

The Hongkong Telegraph.

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MONDAY, MAY 4, 1908.

一拜禮

號四月五英港香

\$10 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS 15,120,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO. CHEFOO.
Kobe. TIENSIN.
OSAKA. PERKIN.
NAGASAKI. NEWCHANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTON.
SAN FRANCISCO. LIONG.
HONOLULU. NUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.

On fixed deposit—
For 12 months 5% p.a.
" 6 " 4% " "
" 3 " 3% " "

TAKEO TAKAMICHI,
Manager.

Hongkong, 23rd March, 1908. [23]

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP GOLD \$3,250,000
ABOUT MEX \$7,222,222
RESERVE FUND GOLD \$3,250,000
ABOUT MEX \$7,222,222

HEAD OFFICE:

60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:

BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates—
For 12 months 4% per cent. per annum.
" 6 " 3% " "
" 3 " 2% " "

No. 9, Queen's Road Central,

Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 8th April, 1908. [25]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL FL 45,000,000 (£3,750,000).
RESERVE FUND FL 5,375,375
(about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cherbon,
Tegal, Pacalangan, Pasoeroean, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota-
Radja (Acheen), Bandjermasin.
Correspondents at Macassar, Bombay, Colom-
bo, Madras, Pondicherry, Calcutta, Bang-
kok, Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and corre-
spondents in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily
balances.
Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 2% do.

J. L. YALLOUTEN,
Agent.

Hongkong, 18th November, 1907. [26]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS \$15,000,000

Standing
£1,500,000 at 2% \$15,000,000
Silver \$15,000,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COUNT OF DIRECTORS:

Hon. Mr. Henry Keswick, Chairman.
E. Goetz, Esq., Deputy Chairman.
E. G. Barrett, Esq. E. Shalim, Esq.
G. Friesland, Esq. H. A. W. Slade, Esq.
C. S. Gubbay, Esq. H. E. Tomkins, Esq.
C. R. Lenzmann, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH

MANAGER:

Shanghai—W. ADAMS ORAM.

LONDON BANKERS—LONDON AND COUNTY

BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent.

per Annum on the daily balance.

ON FIXED DEPOSITS:

For 12 months, 2% per Cent. per Annum.

For 6 months, 1% per Cent. per Annum.

For 3 months, 1% per Cent. per Annum.

For 1 month, 1% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 23rd April, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits allowed at 4% PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,

J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE:—LONDON.

PAID-UP CAPITAL £1,200,000

RESERVE FUND £1,475,000

RESERVE LIABILITIES OF PROPRIETORS
..... £1,200,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 2 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3% " "
" 3 " 2% " "

JOHN ARMSTRONG,
Manager.

Hongkong, 6th January, 1908. [29]

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000.

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin Calcutta Hamburg Hankow

Kobe Peking Singapore Tientsin

Tientsin Tientsin Yokohama

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:

Koenigliche Seehandlung (Preussische
Staatsbank)

Direction der Disconto-Gesellschaft

Deutsche Bank

S. Bleichroeder

Berliner Handels-Gesellschaft

Bank fuer Handel und Industrie

Robert Warshawsky & Co.

Mendelssohn & Co.

M. A. von Rothschild & Soehne, Frankfurt

Jacob S. H. Stern

Norddeutsche Bank in Hamburg, Hamburg.

Sal. Oppenheim jr. & Co., Koeln.

Bayrische Hypothek und Wechselbank,
Muenchen.

LONDON BANKERS:

Messrs. N. M. ROTHSCHILD & SONS.

THE UNION OF LONDON AND SMITHS BANK,
LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENTS

DIRECTOR DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account
DEPOSITS received on terms which may be
learned on application. Every description
Banking and Exchange business transacted.

A. KOEHN,
Manager.

Hongkong, 4th December, 1907. [30]

Halls.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL ON	REES
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	NORSE Capt. G. Phillips	About 6th May	Freight and Passage.
MOJI, KOBE and YOKOHAMA	GANDIA Capt. O. Jones, R.N.	About 7th May	Freight only
SHANGHAI & HANKOW	CHYLON Capt. G. W. Babot	About 9th May	Freight and Passage.
SHANGHAI	DELHI Capt. J. D. Andrews, R.N.R.	About 14th May	Freight and Passage.
LONDON, &c., via usual Ports	OCEANA Capt. W. Hayward, R.N.R.	16th May, Noon	See Special Advertisement.

For Further Particulars, apply to

F. J. ABBOTT,
Acting Superintendent.

Hongkong, 4th May, 1908.

Intimations.

LANE, CRAWFORD & CO.

(TELEPHONE 97).

NEW STOCK OF
SLAZENGER'S AND BUSSEY'S
TENNIS RACKETS.
\$8.00 to \$20.00 each.

TENNIS BALLS.
\$10.00 per dozen.

TENNIS NETS & POSTS.
MARKERS NET REGULATORS.

COURT MARKERS.

RANSOME'S
LAWN MOWERS.

TENNIS SHOES.
\$6.50, \$8.50 and \$10.50 per pair.

LANE, CRAWFORD & CO. [38]



CHAMPAGNES, SHERRIES,
MARSALAS, MADIRAS,
PORTS, CLARETS,
BURGUNDIES, ALES, BEERS & STOUTS.

CALDBECK, MACGREGOR & CO.

WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.

Hongkong, 11th April, 1908. [40]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:
EXTRA DRY (Gout Americain).
BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents.

KOWLOON HOTEL,

KOWLOON—HONGKONG.

ESTABLISHED 1899.

The only First-class Establishment in the Peninsula swept off with Sea-breezes.
Only five minutes' walk from the Ferry Wharf entrance Chater and Elgin Road.
Surrounded with Delightful Gardens and Hillsides.
Single and "double Bedrooms, sitting room and Bathrooms attached.
Hot and Cold Bath.
Superiorly Furnished.
Special Terms to families.
Every Courtesy Guaranteed.
The Hotel Launch meets all steamers.
Excellent Cuisine.
Bar, Billiard Room and Bowling Alley, Electric Lights, Bells and Fans throughout.
Miso Collar a specialty.
Telephone Address—
KOWLOON HOTEL.
Telephone No. 1.

O. E. OWEN,
Proprietor.

Shipping—Steamers

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,351 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.

(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5.30 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at

9 P.M. from the Company's Wing Lok Street Wharf, returning from Canton every Tuesday,

Thursday and Saturday at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Company's Wing

Lok Street Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and

Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M.

Round trips take about 5 days. These vessels have Superior Cabin Accommodation, and are

lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Company's

Wing Lok Street Wharf at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and

from Hongkong at 1 P.M. from the Company's Wing Lok Street Wharf. This steamer connects

with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

VICTORIA HOTEL, MACAO HOTEL,

(TELEGRAMS—VICTORIA—SHAMEN).

SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

H. HAYNES,
Manager.

(TELEGRAMS—FARMER—MACAO).

MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS. Wm. FARMER, Proprietor.

HOTEL CRAIGIEBURN,

PICKET'S GAP, the PRAE, near the TRAM TERMINUS. Tel. 54.

For Terms, &c., apply to the

MANAGER.

KAMAKURA KAIHIN IN

HOTEL,

KAMAKURA, JAPAN.

THIS modern Hotel, completely re-built, situated on the seashore within easy
distance of Yokohama and Tokyo, will be opened during April, under European
management.

Charges moderate.

Special terms for families.

Apply—

E. APPEL, Manager.

Hongkong, 10th April, 1908. [10]

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

A. F. DAVIES,
Manager.

Hongkong, 21st June, 1907.

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL

SITUATED IN THE MAIN STREET, NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

FOR TERMS APPLY TO—

THE MANAGER & AGENT.

Mails.

NORDDEUTSCHER LLOYD, THE YOKOHAMA DOCK CO., LTD.

BREMEN.

IMPERIAL GERMAN MAIL LINES

FOR	STEAMERS	TO SAIL
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and BREMEN	"ORCK" Capt. J. Raedermann	WEDNESDAY, Noon, 6th May.
SHANGHAI, NAGASAKI, KOBE and YOKOHAMA	"BURLOW" Capt. H. Förmes	About WEDNESDAY, 6th May.
MANILA, NEWGUINEA, BRIS- BANE, SYDNEY and MEL- BOURNE	"PRINZ SIGISMUND" Capt. D. Lenz	THURSDAY, 5 P.M., 31st May.
KUDAT and SANDAKAN	"BORNO" Capt. F. Sembill	Middle of May.

For further Particulars, apply to

NORDDEUTSCHER LLOYD

MELCHERS & CO.,

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 2nd May, 1908.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO and FROM EUROPE via SUEZ CANAL.
TO and FROM JAPAN via SHANGHAI.

FOR	STEAMERS	CAPTAINS	TO SAIL ON
SHANGHAI, KOBE, YOKOHAMA	ERNEST SIMONS	Girard	11th May, afternoon.
MARSEILLES, VIA PORTS	AUSTRIEN	Yerron	12th May, 1 P.M.
SHANGHAI, KOBE, YOKOHAMA	TOKI	Charbonnel	13th May, afternoon.
MARSEILLES, VIA PORTS	YARRA	Sellier	16th May, 1 P.M.

Transshipment on the Co.'s Steamers at Singapore for Batavia; at Colombo for Calcutta, Bombay and Australia; at Port Said for the Levant, Constantinople and Black Sea.

Through Tickets to London via Paris from £17.10 up to £71.10. 20 hours' railway from Marseilles to London.

Interpreters meet passengers at their arrival in Marseilles.

For further particulars, apply to

J. MILLET,
AGENT,
QUEEN'S BUILDINGS.

Hongkong, 28th April, 1908.

CHARGEURS RÉUNIS.

FRENCH STEAMSHIP CO.—HEAD OFFICE: PARIS.

ALL ROUND THE WORLD LINE.

Outward: ANTWERP, DUNKIRK, LA PALICE, MARSEILLES, GENOA,
NAPLES, COLOMBO, via SUEZ, SINGAPORE, HONGKONG, CHIN-
WANTAO (Peking, Tientsin), KOBE, YOKOHAMA.
GENOA TO HONGKONG IN 30 DAYS.Unique opportunity to make a tour in North-China and Japan with the Greatest Speed,
Safety and Comfort.

Trans-Pacific: VICTORIA (B.C.), VANCOUVER, SEATTLE, SAN FRANCISCO.

Connecting with the Canadian Pacific Railway.

FREIGHT to OVERLAND 13 Days.

PASSENGERS to OVERLAND and EUROPE 13 Days.

YOKOHAMA—VANCOUVER 13 Days.

LONDON and PARIS 26 Days.

Homeward: MEXICO, RIVER PLATE, BRAZIL, LA PALICE, LIVERPOOL,
via MAGELLAN STRAITS.

Proposed Sailings:

† AMIRAL MAGOM 4th June	† MALTE 12th Oct.
* AMIRAL EXELMANS 15th July	† CEYLAN 26th Nov.
† OUESANT 27th Aug.	† CORSE 15th Jan.

† No passengers. * Intermediate class and rates of passage.

† New Twin Screw 16,000 T. displac., 1st class accommodation, splendidly equipped with
single berth cabins. All round the world ticket by these boats.

For further Particulars, apply to

J. MILLET, FRENCH MAIL OFFICE.

Hongkong, 1st May, 1908.

WEST RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG-WUCHOW LINE.

THE Steamers "LINTAN" and "SAN-UI"
SAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 4 DAYS.
These steamers have Excellent Saloon Accommodation, and are Lighted Throughout by
Electricity. THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS
VERY FINE AND EXHILARATING.

For further information apply to

BUTTERFIELD & SWIRE.

Hongkong, 28th March, 1908.

Information.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside 514 ft. Width of
entrance, top 95 ft., bottom 75 ft.
Water on blocks, 27.5 ft. Time to
pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of
entrance, top 60.5 ft., bottom 45.5
ft. Water on blocks, 26.5 ft. Time
to pump out, 2 hours.THESE DOCKS are conveniently situated in Yokohama Harbour and the attention of
Captains and Engineers is respectfully called to the advantages offered for Docking
and repairing Vessels and Machinery of every description.The plant and tools are of recent pattern for dealing quickly and cheaply with work
and a large stock of material is always at hand, (plates and angles all being tested by
Lloyd's surveyors).Two powerful Twin Screw Tugboats are available for taking Vessels in or out of
Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable
of lifting 35 tons.Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge
Work, and all kinds of Machinery are made on the premises.Tenders will be made up when required and the workmanship and material will be
guaranteed.The cost of Docking, and repair work, will be found to compare favourably with that
of any port in the world.

Telephone: Nos. 379, 506, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. O. 4th and 5th Edt.

Liebers, Sootts, A. 1, and Watkins.

Yokohama, May 23rd, 1905.

Shipping—Steamers.

JAVA-CHINA-JAPAN LIJN.
REGULAR THREE-WEEKLY SERVICE
BETWEEN
JAVA, CHINA, AND JAPAN.

Steamer	From	Expected on or about	Will leave for	On or about
TJIMAH	JAVA	Second half April	AMOY	First half May
TJIKINI	JAVA	First half May	JAPAN	First half May
TJILATJAP	JAVA	Second half May	SHANGHAI	Second half May
TJIPANAS	SHANGHAI	Second half May	JAVA	Second half May
TJILIWONG	JAPAN	Second half May	JAVA	Second half May
TJIBODAS	JAVA	First half June	JAPAN	First half June

The Steamers are all fitted throughout with Electric Light and have Accommodation for
a limited number of Saloon Passengers, and will take Cargo to all Netherland India Ports
on through Bills of Lading.

For Particulars of Freight and Passage, apply to

JAVA-CHINA-JAPAN LIJN.

Telephone No. 375,
YORK BUILDINGS, 1st floor,
Hongkong, 4th May, 1908.

MESSAGERIES CANTONNAISES.

FRENCH LINE OF STEAMERS BETWEEN HONGKONG, CANTON AND
KOUANG-SI.S.S. "PAUL BEAU," 1,900 tons, 14 knots.
S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and punctual steamers on the line.

Departure from Hongkong at 10 P.M. (Saturdays excepted).

Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light
and Fans and were specially built for this trade. Excellent cuisine.

The Company's Own Wharf near Wing Lok Street.

Canton Agents—Messrs. E. Pasquet & Co.

For further particulars, please apply to—

BARRETTO & CO.,
Agents.

Hongkong, 28th March, 1908.

Information.

IMPERIAL BREWING COMPANY,
LIMITED.

PURE CREAM BEER.

For samples and prices please apply to

WINE GROWERS SUPPLY CO.

BARRETTO & CO.

General Agents.

Hongkong, 28th March, 1908.

THE YOKOHAMA DOCK CO., LTD.

ANNUAL MEETING.

The eighteenth ordinary general meeting of
the Yokohama Dock Association, Limited,
was held at Shanghai, on 28th ult. There were
present—Mr. James M. Young (Chairman),
Mr. H. J. Such (Deputy Chairman), Messrs.
John Prentice, C. W. Wrightson, and George
Miller, directors; Mr. W. S. Jackson, secretary;
Messrs. G. Grayrigg, C. Brodhurst, W. F.
Ingalls, R. Macgregor, P. D. Coutts, T. A.
Clark, E. H. Hutchinson, B. A. Clarke, D. M.
Gubbay, E. W. Clements, G. M. Wheelock, C.
E. Geddes, G. S. Lindsay, A. McLeod, S. S.
Benjamin, D. W. Crawford, W. B. Buyers, H.
J. Clarke, J. Ambrose, A. D. Lowe, F. H. Mar-
shall, J. R. Patterson, A. S. Bjerner, Chai-Lai-
fong, and Jeang Ping-soo. The total number
of shares represented was 4,920.The Secretary having read the notice con-
vening the meeting,The Chairman said:—The Report and Ac-
counts for the year ending on December 31,
1907, having been in your hands for some time,
may, I presume, be taken as read; but before
formally proposing the adoption and passing of
the same I beg to offer a few remarks as usual
on the occasion of our annual general meeting
on the course of our business during the past
year. The balance at credit of Working
Account 1906 and former years is \$128,803.74
against \$137,956.37 last year, and as stated in
the report the directors recommend the pay-
ment of a dividend of 20 per cent on the 8,000
old shares, viz.—\$12 per share, which will
absorb \$96,000, to place the sum of \$5,000 to
the credit of a new fund to be called the Build-
ing Reserve Fund and to carry forward the
balance of \$27,803.74, which, owing to the fact
that salvages we expect to recover exceed the
amount of claims we estimate having to pay
on former years account, makes this amount
ample to meet any claims that we may not
have anticipated. With regard to the \$5,000,
which we recommended placing to a Building
Reserve Fund, your directors considered that
it would be better to open a fund which in
years to come may enable the Association to
build new offices without touching their other
assets, rather than write down the value of
their property; more especially so as the land
and buildings are worth considerably more to-
day than they stand at in our books.Reserve Fund.—This fund as you will see
from the balance sheet has been brought up
to the round sum of \$1,000,000, and therefore,
your directors did not consider it necessary to
add anything further to it at the present mo-
ment, but when business improves, as we all
hope it will in the very near future, and the
Association's premium income increases, your
directors will certainly resume the building up
of this Fund when favourable underwriting
years permit.Re-insurance fund.—This fund shows a profit
during the year of \$29,888.79 and after adding
\$10,000, being balance of premium on New
Shares, amounts to \$199,932.49 which is satis-
factory.The old steamer Nigretia war risk lawsuits
against the Association, I am very pleased to
say have been settled since we last met; the
large and more important of the two cases
having been compromised to the satisfaction of
both parties, and it is pleasant to know that we
are again on friendly business relations with
the Bank which was bringing the action.
With regard to the smaller case of Serebrenik
v. the Association I am pleased to inform
you that the same has been dismissed by
the Court for want of prosecution and we
have, therefore, heard the last of the
steamer Nigretia as far as the Shanghai
Court is concerned. We have unfortunately
had to take one of our Re-insuring Companies
into the Law Courts in London, they having
refused to pay their proportion of the loss
under their re-insuring policy. The Company
in question is the "Indemnity" and I am glad
to say Judge Bingham has decided the case in
our favour, but the "Indemnity" have, however,
decided to appeal against the judgment to
the Higher Court.Working Account for 1907.—The net prem-
ia earned during the year ending December 31,
1907, amount to \$102,085.14 against \$85,154.12
for the previous year, being an increase of
\$16,931, which I doubt not you will find very
satisfactory considering the dull state of trade
from which most of us have suffered during the
year just completed. The balance of Working
Account 1907 shows a credit of \$56,956.14
which is \$69,447.93 better than the previous
year, and what is no less gratifying is the fact
that pending claims against this balance are no
greater than they were at this time last year
and, therefore, your directors felt themselves
justified in recommending the payment of a
special dividend of five per cent on the 8,000
old shares out of the interest earned, and carry
forward the substantial balance of \$539,961.14.
With a subscribed capital of \$1,000,000—
(\$750,000 of which is paid up) and a Reserve
Fund of \$1,000,000—the Association is to-day
in a stronger and sounder position than it has
ever been before and has a larger and more
widely distributed list of constituents in its
books. (Applause).Exchange and Investment Fluctuation
Account.—This Account has been increased
by \$81,169.10 and now amounts to \$85,157.77.
This increase has been partly acquired by the
lower rate of exchange and partly by the
increase in the value of our investments. You
will notice in the Balance Sheet the investment
of \$48,166.10 in City of New York 4 per cent
Stock and 6 per cent Revenue Bonds which we
purchased advantageously after the terrible
financial crisis which occurred in New York
last year. The market value of these securities
is to-day higher than the price we paid for
them. A list of all the Association's invest-
ments, heretofore, has been placed before you
and will be placed before you at the next
meeting. I am very pleased to announce that
the Association's investments have increased
by \$11,111.10 since the last meeting.Exchange.—Selling rates of exchange of
valuation on December 31st last were as
follows:—Tael and Mexican Dollars at
2/5 1/2 per Tael and Mexican Dollars at
Tael 7/3 per 100.Mortgages on real estate.—Your directors
are satisfied that there are ample securities for
the sums advanced.Unexpired risks.—These amount to a large
sum than they did this time last year which
is accountable for by the increased business
done.Increase of Capital.—As sanctioned by you
at the Extraordinary meeting of shareholders
held on June 18 last, your directors increased
the Capital by the issue of 4,000 new shares
of \$100 per share, being one new share for every
two old shares, and I am pleased to
say that nearly all these shares were
applied for by shareholders and the few
that were not were allotted to contrib-
utors of business also at the price of \$100 per
share. As this new capital was only sub-
scribed in December last year, directors did not
think the new shares were entitled to participate
in the special dividend of 5 per cent recom-
mended by them to be declared now, but they
feel that after the payment of the dividends
which we are asking you to sanction to-day the
new shares should rank pari passu with the old
shares and participate in any future dividends
whether such dividends are paid out of profits
earned before or after the new Capital was sub-
scribed.Directorate.—Mr. E. B. Skottowe resigned
his seat on the Board on his departure for
Europe, and Mr. George Miller was invited to
fill his vacant seat. Mr. Skottowe rendered
very valuable services during the many years
he was a director, earning the best thanks of
the Association.We have to regret the loss sustained by the
death of Mr. C. M. Dyer, one of the Associa-
tion's London Committee.I have now said nearly all that has occurred
to me as likely to interest you except one
matter and that is the acknowledgement on
the part of the Board of the services of Mr.
Jackson and the other members of our excel-
lent staff. (Applause) and the pleasure we
have in asking your sanction to the payment
to them of the same bonus as last year. A
formal resolution to this effect will be pro-
posed in due course.Further I only beg to say that if any share-
holders have any questions to ask I shall be
glad to answer to the best of my ability.
(Applause).There were no questions and the following
resolutions were put and carried unanimously—Proposed by Mr. J. M. Young, seconded by
Mr. H. J. Such: That the Report of the
directors and Statement of Accounts for the
twelve months ended December 31, 1907, as
presented be accepted and passed.Proposed by Mr. J. M. Young, seconded by
Mr. John Prentice: That a dividend at the
rate of twenty-five per cent, being fifteen dollars
per share on the original paid-up Capital of
the Association be declared, payable in tael
at Exchange 75 on the 29th inst. at the Char-
tered Bank of India, Australia and China or
the Hongkong and Shanghai Banking Corpora-
tion, Shanghai, to shareholders of record on
the 22nd April, 1908.Proposed by Mr. R. Macgregor, seconded by
Mr. E. B. Marshall: That Mr. George Miller
be elected a director of the Association and
also that Messrs. James M. Young, H. J. Such,
John Prentice and C. W. Wrightson be re-
elected directors to serve until the next ordi-
nary general meeting of shareholders.Proposed by Mr. A. McLeod, seconded by
Mr. E. W. Clements: That Mr. G. H. Thomson
be re-elected auditor to serve until the next
ordinary general meeting of shareholders and
that his remuneration be £15. 250 per annum.Proposed by Mr. J. M. Young, seconded by
Mr. H. S. Such: That the directors are hereby
directed and authorized to pay to the Secretary
and staff of the Association a bonus on their
salaries for last year and that it be left to the
Board to decide the amounts to be paid, which
however shall in no case exceed 20 per cent.Mr. Jackson on behalf of the staff and him-
self, thanked the shareholders for voting such
a handsome bonus.The Chairman announced that dividend war-
rants would be issued that night.Mr. McLeod proposed a vote of thanks to the
directors for the very able manner in which
they had conducted the business of the Associa-
tion and for the very excellent report placed
before the meeting (Applause).The Chairman thanked the shareholders on
behalf of the directors, and the meeting
terminated.

Information.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.00 per Cask
ex-Factory.In Bags of 50 lbs. net \$3.85 per Bag
ex-Factory.

SHEWAN TOMES & CO.,

General Managers.

Hongkong, 28th April, 1908.

PABST BREWING COMPANY.

MILWAUKEE.

FRESH SUPPLIES.

ALWAYS KEPT IN STOCK.

SHEWAN TOMES & CO.,

General Managers.

Hongkong, 28th April, 1908.

Intimations.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

ABSOLUTE NOVELTIES.

Organdi Muslins:
Bordered Robes:
Figured Voiles:

THE HOUSE FOR LATEST FASHIONS.

Mercerised Lawns:
Stripe Zephyrs:
Costume Linens:

DAINTY FABRICS FOR PRESENT WEAR.

Wm. Powell, Ltd.,
Des Voeux Road,
and
28, Queen's Road,
HONGKONG.

Auction.

PUBLIC AUCTION.
THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
TO-MORROW,
the 5th May, 1908, at 2.30 P.M., at "Myrtle Bank," 51, Mount Kellie Road,
The Peak,
SUNDRY VALUABLE
HOUSEHOLD FURNITURE,
THEREIN CONTAINED,
Comprising—
DOUBLE IRON and BRASS BED-
STEADS and MATTRESS, TEAKWOOD
WARDROBES with MIRROR DOORS,
OVERMANTLES with MIRRORS, SIDE-
BOARD and DINNER WAGGON, MAR-
BLE-TOP WASHSTAND, BOOKCASES,
TABLES, FENDERS, GLASS and CROCK-
ERY WARE, LADY'S DESK by Hall &
Holt, Shanghai, CHEST-OF-DRAWERS,
DRESSING TABLE, LAMPS, HAT and
UMBRELLA STANDS, &c., &c.;
ALSO
ONE 12-BORE SPORTING GUN in Case.
Catalogues will be issued.
TERMS—As usual.
HUGHES & HOUGH,
Auctioneers.
Hongkong, 30th April 1908. [459]

To Let.

TO LET.
NOS. 4 and 8, LEIGHTON HILL
ROAD.
Apply to—
**HONGKONG AND KOWLOON
LAND AND LOAN CO., LD.,**
No. 8, Queen's Road West.
Hongkong, 30th March, 1908. [126]

TO LET.

A HOUSE in KNUITSFORD TERRACE,
Kowloon,
No. 3, CANTON VILLAS.
Apply to—
**THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.**
Hongkong, 31st April, 1908. [150]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon,
Immediate Possession.
Apply to—
A. RAYMOND,
C/o S. J. David & Co.
Hongkong, 23rd March, 1908. [177]

TO LET.

**CHAMBERS in No. 7, WYNDHAM
STREET, late Hotel Baltimore, rent
moderate.**
First Floor of No. 6, QUEEN'S ROAD,
Central, containing 6 Rooms and Servants'
Quarters.
ONE ROOM with Verandah and a SMALL
ROOM on the Second Floor of No. 8 Des
Voeux Road Central, above our office,
suitable for Business Premises or Dwelling.
Apply to—
DAVID SASSOON & CO., LD.
Hongkong, 6th April, 1908. [257]

TO LET.

**ONE FOUR-ROOMED HOUSE, at
PRAYA EAST, near East Point.**
Apply to—
JARDINE, MATHESON & CO., LD.
Hongkong, 21st March, 1908. [338]

TO LET.

**OFFICES and ROOMS on the 1st and 2nd
Floors of No. 14, Des Voeux Road
Central (formerly occupied by Messrs. Shewan,
Tomes & Co.)**
Apply to—
THE COMPTON DEPARTMENT,
Jardine, Matheson & Co., Ltd.,
Connaught Road Central.
Hongkong, 24th February, 1908. [188]

TO LET.

HATHERLEIGH, CONDUIT ROAD.
OFFICES in YORK BUILDING,
GODOWNS in PRAYA EAST, BLUE
BUILDINGS, and No. 168, Des Voeux
Road next to the Hongkong Hotel.
FLATS in MORETON TERRACE.
OFFICES on TOP FLOOR, No. 2, COM-
NAUGHT ROAD, facing the Cricket
Ground.
No. 10, DES VOEUX ROAD CENTRAL,
1st Floor.
HOUSES in WONG-NEI-CHONG ROAD.
Apply to—
**THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.**
Hongkong, 10th April, 1908. [166]

TO LET.

**4-ROOMED HOUSES in GAP ROAD near
the Race Course within easy access to the
Lower Level Tramway. Rent very moderate.**
FLATS for Europeans in WILD DALL
BUILDINGS, No. 147, Wanchai Road.
Apply to—
PERCY SMITH & SETH,
Hongkong, 16th December, 1907. [73]

NOTICE.

THE Public are hereby informed that no
change has been made in the Rates of
Subscription to the *Hongkong Telegraph* and
they are warned against paying more than
THE RATE (10 cts) per Single Copy.
THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 10th September, 1907. [64]

HONGKONG EMIGRATION.

CHECKING OF ABUSES.

In his report for last year, the Registrar
General says:—A Bill to give legal sanction to
the present arrangement and to remove from the
Emigration Ordinance those portions of Ordina-
ance No. 37 of 1901 (original number) which
proved valueless as well as burdensome has
passed the Legislative Council. As the precau-
tions which the bill will place under the sanction
of the law have shown their usefulness and effec-
tiveness in a trial of three months, it is not
premature to say that the Government will
now find itself at last in a position to discover
and check any serious abuses that may arise.
In future, "assisted emigrants," i.e., those
who get their passages to the Straits Settlements
paid with the intention of working under con-
tract on their arrival there, will be separated
from the bulk of the emigrants, who require
no special protection, and the examination of
them will be transferred from the Harbour
Department to the Registrar General's Depart-
ment. The men are examined on their arrival
in the Colony, photographed, and again ex-
amined before embarkation and every oppor-
tunity is given them of learning where they
are going and of changing their mind if they
so wish and going home. A full report on the
work done under this head has been made by
the Assistant Registrar General.
During the year, 51 hotel-licences and 34
emigration-house licences were issued. The
boarding-houses are those which are made use
of by "assisted emigrants." Hotels are pat-
ronised not only by intending emigrants but
by visitors to Hongkong—both men and women.
From the subjoined table a comparison can
be made between the number of houses licensed
and the accommodation provided at the close
of the two years 1906 and 1907.

Licensed houses.	Accommo- dation for emigrants.	Licensed houses.	Accommo- dation for emigrants.
47	2,714	46	3,505

Since 1905 the accommodation provided in
hotels has increased 34 per cent, and that in
boarding-houses 100. Two boarding-house
licences have been cancelled for misbehaviour
on the part of the keepers. In the one case a
man had been induced to go on board by fraud
and left overboard, in the other an unwilling
emigrant was prevented leaving the house.

Enquiries have been made in several cases
for relatives who had gone to the Straits Settle-
ments or to Borneo, and the missing men have
been traced with the help of the records kept
by the boarding-houses. In most instances the
relatives have repaid, sometimes with the
assistance of this office, the advances made to
the emigrant; in some they have been content
with an interchange of letters.

It is pleasant to learn that the efforts made
in Hongkong to stop emigration abuses are re-
cognised elsewhere than in the Colony.

COMMERCIAL.

FREIGHT MARKET.

In their fortnightly report dated the 2nd inst.,
Messrs. Laimke and Rogge write:—This fort-
night closes on a market which is much the
same as when we last wrote on the 16th ult.
Inquiries after tonnage for Southern business
there were and are few, and it has unfortunately
become a fact that already a small number of
boats of various descriptions and sizes are laid
up in this port, being unable to pick up any-
thing in the way of paying employment.

From Saigon to this, demand for tonnage
has been practically nil, and the rate is now
down to 1 cent only.

Contrary to recent expectations, some fresh
inquiries have come on the market for Saigon-
Philippine tonnage, resulting in the fixtures of
a few vessels on basis of about 24 1/2 cents to 1
discharging port.

Saigon to Singapore another settlement has
taken place on lump sum basis. From Saigon
to other destinations, no demand traceable.
Java and Bangkok require no outside ton-
nage. According to latest reports "liners" on
the Bangkok/Hongkong run have lowered their
rates to 5/18 cents.

Newchwang/Canton there has been a slight
inquiry, but no charter appears to have resulted
on account of the unfavourable terms offered
by charterers.

Coal Freight:—Business done Hong Kong/Canton
at \$1.80, Pulo Laut/Pulo Bukum at \$2.50,
Molli/Hongkong at \$1.50 and \$1.35, Wakamatsu
to Canton at \$2.40, and Moji to Amoy at \$2.25.
Sail Freight:—Nothing doing.
Sail Tonnage loading or to load:—None.
Sail Tonnage:—None.
Departure of Sailing:—Brit. bark *Arrow*,
April 18th, for New York.

POISONED BY MALARIA.

RANGOON TELEGRAPHIST PERMANENTLY
CURED OF FEVER AND AGUE BY
Dr. Williams' Pink Pills.

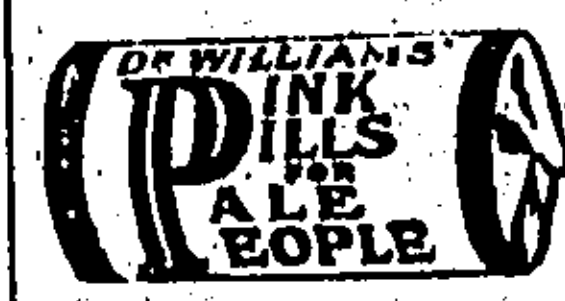
Mr. Sydney Sterling, residing at 49, Forty-
ninth Street, Rangoon, is a telegraphist in
the Burma Government service.
"About fourteen years ago I fell victim to
Malarial Fever," said Mr. Sterling. "At
that time I was travelling on telegraph duty
in India, and my work took me to many
unhealthy malarious places. Every third
day I used to get an attack of the fever. It
began first with Ague; I used to feel—

COLD AND SHIVERING
all over; my knees and hands trembled with
cold. After that the fever came on, and
continued until next morning. As a result
of the grip the malarial
poison got upon my
blood, I became very
weak indeed, lost all
appetite and always
felt exhausted and
ill for nothing. I was
pale, yellow, and
suffering from blood
poison, my blood was
in an exceedingly im-
perfect condition.

I consulted doctors, and was always taking
Quinine and other medicines, but nothing
helped me for any length of time. The attacks
of Fever and Ague continued in the manner I
have described for two years. Then a doctor
in Pondicherry prescribed for me Dr. Williams'
Pink Pills for Pale People, and I took these
Pills regularly for some time until I found
myself quite cured. When I told of taking Dr.
Williams' Pink Pills the change for the better
in my health and general appearance was
enormous. From being a feeble, pale, thin,
fever-stricken man I had become

FULL-BLOODED AND STRONG,
without a trace of the Fever and Ague left
in me. This happened twelve years ago, and
since then I have never had any return of the
Fever. Now I am as healthy as I could wish.
I think that Dr. Williams' Pink Pills should
be known everywhere throughout the East
where there are so many sufferers from Malaria
and its ill-effects."

Dr. Williams' Pink Pills for Pale People
cured Mr. Sterling by driving the Malarial
poison out of his blood, and restored him to
vigorous manhood by making his blood pure,
and rich, and red. They are the greatest
Tonic blood medicine known to medical
science. Their action is unique, for they
purify without purging—they cleanse and
strengthen at the same time. It is the good,
rich, healthy blood which they make which
drives out disease, and this is why they have
cured numberless cases of Liver Complaint,
Indigestion, Anaemia, Rheumatism, Par-
alysis, Beri-Beri, Nervous Debility, Early
Decay, Eczema, Boils, Pimples, and the
after-effects of Fevers, Dysentery and Chills.
They are the great specific for those ail-
ments which afflict women between youth
and middle age. Obtainable at most shops
where medicines are sold, and also direct
from the Dr. Williams' Medicine Co.,
Canton Bridge,
Singapore, who
send 6 bottles for
\$1/- or 1 bottle for
\$1/50, post free to
any address.



Public Companies

CHINESE ENGINEERING & MINING
COMPANY, LIMITED.

AN INTERIM DIVIDEND of One Shil-
ling and Six Pence per Share free of tax
for account of year ending 31st February
1908, has been declared by the Directors of
1908, has been declared by the Directors of
the above Company. Coupon No. 10 is pay-
able on 1st May at the Chartered Bank of
India, Australia and China, and the Russo-
Chinese Bank at Tientsin and Shanghai.
SHEWAN, TOMES & Co.,
Agents.
Hongkong, 1st May, 1908. [461]

HONGKONG CLUB.

NOTICE.

**AN EXTRAORDINARY GENERAL
MEETING** of the Members of the
Club will be held in the CLUB HOUSE on
THURSDAY, the 14th May, 1908, at 5.15
P.M. for the purpose set forth in the notice
posted in the Hall of the Club.
By Order,
JAMES CRAIK,
Acting Secretary.
Hongkong, 29th April, 1908. [456]

HONGKONG CLUB.

NOTICE.

**AN EXTRAORDINARY GENERAL
MEETING** of the Members of the
Club will be held in the CLUB HOUSE on
THURSDAY, the 14th May, 1908, at 5.15
P.M. for the purpose set forth in the notice
posted in the Hall of the Club.
By Order,
JAMES CRAIK,
Acting Secretary.
Hongkong, 29th April, 1908. [457]

Notices of Firms

HONGKONG CLUB.

NOTICE.

DURING the absence of Mr. C. H. GRACE
on leave, Mr. JAMES CRAIK has been
appointed ACTING SECRETARY.
H. P. WHITE,
Chairman.
Hongkong, 29th April, 1908. [455]

INTERNATIONAL SLEEPING CAR
and
EXPRESS TRAINS Co.

(THE

GREAT TRANS-SIBERIAN ROUTE
TO EUROPE.)

HAVING been appointed AGENTS for
the above Company, we shall be
pleased to give any information as to rates of
passage, &c., in connection with above.
SHEWAN, TOMES & Co.,
Agents.
Hongkong, 31st July, 1907. [147]

COLD STORAGE.

**THE HONGKONG ICE COMPANY,
LTD.** have now 40,000 Cubic feet of
COLD STORAGE available at EAST POINT.
Stores will be open at 10 A.M. and 4 P.M.
daily, Sunday excepted, to receive and deliver
perishable goods.
W. M. FARLANE,
Manager.
Hongkong, 22nd June, 1907. [14]

Intimations.

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar,
at pupil's residence.
Evening engagements for Dances and
Concerts.
Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office.
Hongkong, 9th March, 1908. [132]

THE
PROVIDENT LOAN AND
MORTGAGE CO., LD.

(CAPITAL PAID UP ... \$1,250,000)

Loans on Mortgage of House Property, &c.
Goods received on Storage.
Advances made on Merchandise.
Loans made on the Provident System.
(Rates and Particulars on application).
**THE OFFICE OF
TRUSTEE, EXECUTOR OF WILLS,
ATTORNEY, &c.,**
Undertaken and Executed.
SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 19th March, 1908. [48]

JAPANESE MASSAGE,
F. KAWASAKI.

GRADUATE of KOBE MASSAGE
SCHOOL,
No. 36C, PRAYA EAST, WANCHAI,
HONGKONG,
Telephone 564.

EFFECTIVE TREATMENT

OF
BERI-BERI AND RHEUMATISM.

Attendance at Patients' Residence.
Hongkong, 2nd May, 1908. [379]

**50 PER CENT
LESS.**

**WE WILL SELL OUR ENTIRE
STOCK OF
BICYCLES and
ACCESSORIES
at 50 % less than usual**

**prices for one week only,
to clear our old stock
and make room for our
new shops at Nos. 33 &
35, Des Voeux Road.**

**Begin from TUESDAY, the 8th
MARCH.**

**Remember we will Remove to our
Shops on the 7th inst.**

DRAGON CYCLE
DEPOT,

33 & 35 DES VOEUX ROAD CENTRAL.
Hongkong, 4th May, 1908. [144]

Dentistry.

Dr. M. H. HAUN,

THE LATEST METHOD

of the

AMERICAN SYSTEM OF DENTISTRY

35, QUEEN'S ROAD CENTRAL,

From the University of Pennsylvania, U.S.A.

Hongkong, 24th April, 1908. [140]

TSIN-TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'ARQUILL STREET.

REASONABLE FEES.

Consult at 12 P.M.

Evening, 7th May, 1908.

Consignees.

S.S. "Y. RA."

COMPAGNIE DES MESSAGERIES
MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London and
Havre ex S.S. *Medes* in connection with
above Steamer are hereby informed that their
Goods, with the exception of Opium, Treasure
and Valuables are being landed and stored at
their risk into the hazardous and/or extra
hazardous Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited, at
Kowloon, whence delivery may be obtained
immediately after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon, TO-DAY, requesting it to be
landed here.

Bills of Lading will be countersigned by the
Undersigned, Goods remaining unclaimed after
MONDAY, the 4th May, at Noon, will be
subject to rent and landing charges.

All claims must be sent in to me on or before
the 4th May, or they will not be recognised.
All damaged packages will be examined on
MONDAY, the 4th May, at 3 P.M.

No Fire Insurance has been effected.

J. MILLET,
Agent.
Hongkong, 27th April, 1908. [114]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co's Steamer

"DELTA."

FROM BOMBAY, COLOMBO AND
STRAITS.

Consignees of Cargo by the above-named
vessel are hereby informed that their Goods
are being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out mark by
mark, and delivery can be obtained as soon as
the Goods are landed.

This vessel brings on Cargo—

From London; &c., ex S.S. *Victoria*.

From Persian Gulf, ex B.I.S.N. and B. &
P. S. N. Co's Steamers.

Optional Goods will be landed here unless
instructions are given to the contrary before
6 hours.

Goods not cleared by the 6th May, at
4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in
any case whatever.

Damaged Packages must be left in the
Godowns for examination by the Consignees,
and the Company's representative at an
appointed hour.

All Claims must be presented within ten
days of the steamer's arrival here after which
date they cannot be recognised.

No Claims will be admitted after the Goods
have left the Godowns.

F. J. ABBOTT,

Acting Superintendent.

Hongkong, 29th April, 1908. [17]

AMERICAN AND MANCHURIAN LINE.

NOTICE TO CONSIGNEES.

FROM NEW YORK VIA SUEZ CANAL.

THE Steamship

"KALOMO."

Captain Linklater, having arrived from the
above Port, Consignees of Cargo are hereby
informed that their Goods are being landed at
their risk into the Godowns of the Hongkong
and Kowloon Wharf and Godown Company,
Limited, Kowloon, and stored at Consignees'
risk and expense.

Owing to the steamer having encountered
heavy weather, Consignees are notified that a
General Average Bond, must be signed before
Bills of Lading can be countersigned.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on WEDNESDAY, 6th May, at
3 P.M.

All Claims must be presented within fifteen
days of the steamer's arrival here after which
date they cannot be recognised.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 6th May will be
subject to rent.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

SHEWAN, TOMES & Co.,

Agents.

Hongkong, 30th April, 1908. [458]

NORDDEUTSCHER LLOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ SIGISMUND."

having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the hazardous
and/or extra hazardous Godowns of the Hong-
kong and Kowloon Wharf and Godown Com-
pany, Limited, at Kowloon, whence delivery
may be obtained.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 8th of May, will be
subject to rent.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 8th of May, at 3 P.M.

All Claims must reach us before the 12th
May, 1908, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

NORDDEUTSCHER LLOYD,

Agents.

Hongkong, 10th May, 1908. [140]

Intimations.

A. S. WATSON & CO., LIMITED

ESTABLISHED A.D. 1841.

WINE AND SPIRIT MERCHANTS.

WATSON'S

E

VERY OLD LIQUEUR

SCOTCH

WHISKY

A Blend of the Finest Pure Malt

Whiskies distilled in Scotland

GENUINE AGE

AND

FINE MELLOW

FLAVOUR.

Per Case - - - \$16.50

Watson's

D. SHERRY

SUPERIOR PALE DRY.

Per Dozen \$19.50

A VERY FINE WINE, POPULAR

THROUGHOUT THE FAR EAST.

A. S. WATSON & CO., LIMITED.

ALEXANDRA BUILDINGS,

Hongkong, 7th April, 1908. [33]

DEATH.

JAMES WILLIAM OSBORNE, of the Kowloon Hotel, aged 65, died at the Hotel to-day, at 12.30. [473]

The Hongkong Telegraph

HONGKONG, MONDAY, MAY 4, 1908.

NAVAL WARS OF THE FUTURE.

A decidedly interesting discussion on the subject of "Coming Naval Wars—America and Japan, Britain and Germany," is dealt with by Mr. A. M. Laubeuf, former Chief Constructor of the French Navy, in a pamphlet which has just been published. According to this authority, who is nothing if not an alarmist, the question of supremacy in the Pacific will soon be settled by heavy guns. He foresees a struggle until the Japanese Dreadnoughts now completing are ready for sea. It will be a purely naval war, and Japan could stand the financial strain. The "battle of millions" between Britain and Germany must equally, in Mr. Laubeuf's opinion, end in a naval war. He observes that the power which is the first to build battleships of 25,000 tons, of high speed, and huge armament will at once relegate to obsolescence even the existing Dreadnoughts. But Germany is not pursuing that line of action. Her newest ships are not more than imitations of British vessels. What, then, will be Germany's plan for wresting the mastery of the sea from Britain? Mr. Laubeuf finds the answer to the question in the German credit for submarine vessels, of which Germany may have as many as sixty ready for action in 1915. Before war broke out German submarines would sail for the British harbours and wreak havoc among the gathering war ships. Sufficient damage would be done to equalise the battle fleets of the two countries. A landing of German troops might follow, and then, in Lord Salisbury's phrase, "English history will be ended." So much for the German side. But what will Britain do? Mr. Laubeuf thinks that war is more likely to be begun by Britain. Seventeen great ships, he points out, must be built in the next four years if the British naval force is to be as incontestably superior to the German at the end of 1915 as it is at the present time. Will Britain continue to spend two millions to Germany's one, or will she, with a sudden crushing blow, break the power of the German fleet before it reaches its full development? These are the alternatives from which British statesmen must make their choice within the next few years. Mr. Laubeuf is convinced that Britain will suddenly attack

the German fleet will break it as she has broken the seapower of Spain, Holland, and France, and that done, will turn and crush the victor in the war between America and Japan. Thus Britain's mastery of the seas would be assured for another fifty years. But may not the maritime nations, tired of the British yoke, combine to cast it off for ever?

LOCAL AND GENERAL.

THERE was trouble yesterday morning between the artists of the Tai Ping Theatre and the stage hands. If our story be true it would seem that the actors were in the habit of leaving their lady friends behind the stage. This practice is not in accordance with the regulations of the theatre, and the stage hands, taking objection, ordered one lady on Saturday night to return to her seat in the auditorium. Three of the actors who had invited the lady got annoyed, and yesterday morning, seizing the first opportunity, they set upon the offending stage hand and hammered him. The affair was about to become general when the fight was stopped, and the actors placed under arrest. This morning, at the Police Court, the artists were fined \$2 each for the assault.

A QUARREL over a small debt which Lo Wai, a coolie, owed Lo Pin Fong, a hawker, resulted in the former being removed to hospital on Saturday suffering from a swollen head, and the arrest of the latter on a charge of assault. Lo Wai it appears, owed Lo Pin Fong ten cents—a debt which the former would not pay, although it has been outstanding for many months. On Saturday afternoon the two met at West Point. Lo Wai was called upon to pay the money there and then. He said he couldn't oblige his friend and started to walk away. Lo Pin Fong pursued him and dealt him several blows on the head with his carrying pole. Lo Wai was picked up by the police bleeding badly from his wounds and sent to hospital, while his assailant was locked up. At the Police Court, to-day, the hawker was ordered to pay a fine of \$1 for the assault. Lo Wai was discharged from hospital in time to appear in Court this morning to prosecute.

SHANGHAI SPRING MEETING.

RESULTS OF TO-DAY'S RACING.

The following results of the Shanghai Spring Race Meeting run off to-day were received in Hongkong this afternoon:
The course was very fast and the record for the three-quarters of a mile was broken. The previous record was 1 min. 24 1/5 secs.

Our own representative telegraphs: The meeting was held in ideal racing weather.

The results are appended:—

Criterion Stakes, one mile.
Brockton (Reid) 1
Kirkwood (Johnson) 2
Gemini (Schoorr) 1
Griffin Plate: three-quarters of a mile.
Worcester (Reid) 1
Sokol (Muller) 2
Pearl (Hayes) 3
Time (record)—1 min 29 seconds.
Griffin Subscription Plate: three-quarters of a mile.
Sutlej (Hayes) 1
Waratah (Jones) 2
Coalfield (Crighton) 3
Cubay Cup: One mile and a half.
Manchu King (Johnson) 1
Morjak (Vida) 2
Swadute (Hayes) 3

DEATH OF MR. J. W. OSBORNE.

Many in Hongkong will learn with regret of the death, which occurred at 11.30 this afternoon in the Kowloon Hotel, of Mr. James William Osborne, who for many years has been connected with the management of Hotels in the Colony. For some months Mr. Osborne had been very ill, and recently he gave up active work in connection with the Kowloon Hotel. With the object of regaining his health he proceeded to Australia, but there was no visible improvement in his condition and he returned to Hongkong recently in a very serious state. Little hope was held out for his recovery and the end came this afternoon. Mr. Osborne was one of the best types of the coloured-race hailing from the Southern States. Arriving in the Colony many years ago, he was associated with the late Mr. Thom in the working of the Peak Hotel, and afterwards at Thomas's Grillroom, now known as the Oriental Hotel. The salubrity of the surroundings at Bay View induced the Government to build a hotel there which Mr. Osborne rented and converted into a popular pleasure rendezvous where all and sundry were wont to congregate. When the Government decided to take over Bay View for the purpose of utilising it as a police station Mr. Osborne migrated to Kowloon and there founded the establishment with which he was so long connected, the Kowloon Hotel. He was well and favourably known to the majority of people in Hongkong and his agreeable manner and general bonhomie gained for him hosts of friends. He was only 65 years of age. The funeral will take place tomorrow at 5.30 p.m. and it is expected there will be a large attendance of friends at the burial ceremonies.

ALLEGED MURDER.

SUSPECT DISCHARGED.

The Chinese "boy" Pau Chiu by name—who was arrested the other day on suspicion of having caused the death of one of his colleagues, a man named Chu Kuo, in Messrs. Butterfield and Swire's premises, on the 21st ult., was released from police custody to-day. There was no evidence to substantiate the charge, and on the case being brought up at the Magistrate's Court this afternoon the charge was dropped.

The Japanese Boycott.

YARN MERCHANTS' RESOLUTION.

STEAM LAUNCH GUILD'S ADHESION.

[From Our Own Correspondent.]

Canon, and May. The merchants of those guilds, principally dealing in Japanese goods, such as marine delicacies, cotton piece goods, porcelain, and drug, etc., have already passed resolutions to join in the Japanese boycott movement, to the importation of Japanese goods and articles into the Southern capital is certain to greatly diminish day by day. There may still be Japanese goods to be imported by some merchants who have not yet taken part in the boycott, but the quantity to be imported by them will not be very material. Yesterday the merchants of another guild here fell in with the boycott movement. The cotton yarn merchants held a meeting in their guild hall and adopted a resolution to boycott Japanese cotton yarn from yesterday and also fixed a fine of \$300 to be imposed on any offender who may be found committing a breach of the agreement.

It is ascertained from the Chinese merchants here that the trade in Japanese products, in many lines, with the exception of coal and matches, has gradually dwindled. The Chinese Steam-launch Guild has held several meetings for the purpose of taking steps to boycott Japanese coal and to get coal from other countries instead; but to far the launch owners have not been able to find means for carrying out of their scheme.

The Canton Self-Government Society has sent out circulars for a meeting on the 3rd inst. for the purpose of discussing matters in connection with the development of native industries.

THE "MATSUHIMA" EXPLOSION.

DETAILS OF THE DISASTER.

We have received the following telegram from Mr. Mashio, Acting Consul for Japan, for publication:—On the 30th April, at 4.8 a.m., one of the Japanese training squadron, the Matsushima, sank in a few moments while anchoring at a port in the Pescadore, owing to the explosion of the after magazine. Only about 4 metres of the chimney are to be seen above the water at full tide.

According to the investigation up to noon of May 2nd, 3 officers, 24 midshipmen, 7 non-commissioned officers and crew, numbering 205, were saved. The bodies of the captain, one officer, 27 midshipmen, one non-commissioned officer and 39 of the crew were found. But those of 21 officers, six midshipmen, and 111 crew are still missing.

Being prevented by the conditions of the wreck it is very difficult for divers to discover the remainder of the bodies.

YAU-MAT MURDER A MYSTERY.

POLICE FAILS TO FIND CLUE.

After considerable investigation the police at Yau-mat have failed to shed any light on the recent murder at Temple Street, and consequently the suspects have been discharged from custody to-day. The person who was murdered was a woman named Ah Kiu, the wife of an Indian watchman employed at Quarry Bay, and resided at 119, Temple Street, Yau-mat. The woman lived on the first floor of the building. On the night of the 8th ult. she was found dead in bed, with a piece of cloth tied securely round her neck. Death was due to strangulation. What led to the murder and who the miscreant or miscreants, if there were more than one, are of the dastardly act which encompassed the woman's end in such a cowardly manner have up to this hour not, and perhaps, never will be disclosed. The particulars of the murder as known to the police are very meagre. At about eight o'clock on the night of the 8th ult. a Chinese woman residing on the second floor of the same house as the deceased, while going up the stairs, met four men coming down one of whom she observed was carrying a child in his arms. On reaching the first landing, she heard the cry of a child, which was familiar to her as that of the adopted daughter of the woman, Ah Kiu, the deceased. As the child continued to cry for some time, the woman hastened downstairs to its assistance and discovered the child lying on the pavement below. It had evidently been left there by the four men who had descended the stairway while the woman was getting up to the second floor. She picked up the girl and proceeded to the first floor of the house. Arriving at the door, which was unlocked, she began rapping it. Receiving no answer, and after some louder rapping, she called out to the deceased. No answer was returned. This, coupled with the fact that no light appeared in the room, aroused the woman's suspicion, that something bad gone amiss. Striking a match, she pushed the door open, and, in getting into the room, was horrified at the discovery of Ah Kiu's dead body with her hands bound and a Chinese silk scarf securely tied around her neck. The woman was dead.

The sleuth-hounds at Yau-mat have exerted their best efforts to lay the crime at the feet of the suspects, but they have failed. And the Temple Street murder remains a mystery.

The new Portuguese Minister to China presented his credentials to the Imperial Majesties at a special audience on the 20th ult.

The Directors of Lawlley & Co., Ltd., will recommend the payment of a dividend of 10 per cent. on the profits for the year ending on May 31st.

The Yarn Lottery.

SCHEME NOT ABANDONED.

STATEMENT BY PRESIDENT OF KANGAFUCHI SPINNING CO.

As several Japanese papers have within the last day or two published statements to the effect that the prize ticket scheme, which was recently adopted by Japanese spinners in connection with exports of cotton yarn to China, has been, or is about to be, abandoned in consequence of a warning from the Tokio Government, a representative of this journal to-day called on Mr. Buto Sanji, the president of the Kangafuchi Spinning Company, in order to ascertain the facts, says the *Kobe Herald* of 3rd ult. At the outset of the conversation, Mr. Buto explained that the object of the prize ticket scheme was simply to extend the market for Japanese yarns in the interior of China. There was no idea of entering into rivalry with Indian yarns. The Chinese, Mr. Buto pointed out, were conservative people. They were accustomed to use their own hand-made yarn, and it was very difficult to induce them to employ the machine-made article. The Japanese spinners believed, however, that the Chinese were placed at a disadvantage by using the products of the hand looms, and that, once they tried the machine-made goods, they would prefer the latter. The prize ticket scheme was consequently formulated as a means of inducing the Chinese to ascertain for themselves the advantages of the yarns from the factories. As previously stated, there was

NO IDEA OF FIGHTING the Indian yarn merchant, and indeed the Japanese spinners would heartily welcome the latter if they were willing to co-operate in the scheme.

With regard to the criticisms passed upon the prize ticket system as being of a gambling nature, Mr. Buto denied that the scheme was a kind of lottery. He also asserted that it was not unusual for similar tickets to be attached to foreign merchandise. If, he went on to remark, the tickets were sold, it might be considered to be a lottery, but no such sale took place. The only speculative feature in the affair was that certain buyers would get large prizes while others would only obtain a small discount. The average discount was 75 per cent. of forty packages. The tickets, which are divisible into forty parts—one for each package—were not now packed in the bales, but were sent to the agents of the spinners at the places of import. The buyer of a whole bale was given one ticket, while one of the forty divisions was given to the purchaser of a package only.

Questioned as to the statement that the Japanese Government had made

REPRESENTATIONS TO THE SPINNERS.

Mr. Buto emphatically denied that this was the case. The spinners had not received any communication or advice from the authorities on the subject. In fact, as the scheme was not in the nature of a lottery, there was no ground for any action being taken by the Government. If the authorities had thought that there was any necessity for intervention, they would, of course, have taken up the matter before this.

Our representative then asked if there was any truth in the reports that the scheme had been abandoned or was likely to be abandoned in the near future. In reply, Mr. Buto stated that there was not at present any intention of withdrawing the scheme.

The whole matter was a very simple one, and did not call for the comments which had lately appeared in the papers. He could not, of course, definitely say as yet whether the prize ticket system would be a success. If it failed, the only losers would be the Japanese spinners.

While we have to thank Mr. Buto for his courteous statement, we are bound to say that he does not seem to us to have established his contention that a lottery element does not enter into the scheme. By his own admission purchasers of the yarn have the chance of winning large prizes, and while it is true that the tickets are not actually sold, the fact that a coupon can be obtained by the purchase of a fourth part of a bale makes it easy for Chinese with no interest in the yarn trade to indulge in what is little less than a gamble.

VICE-ADMIRAL THE HON. SIR HEDWORTH LAMBTON, C.B., K.C.V.O., commanding the China Squadron, arrived at Shanghai on 30th ult. on board H.M.S. *Albatross*, which is now moored at the Senior Naval Barge.

A SCHOOL-BOY named Li U who was accused of breaking a safe at 5, Connaught Road West yesterday, and stealing its contents—\$200—was given one month's hard labour at the Police Court to-day. The money belonged to a shopkeeper with whom LIU was lodging.

SHIPPING AND MAILS.

MAILS DUE.

German (*Bulow*) 5th inst., p.m.

American (*Monticola*) 12th inst.

The Boston S.S. Co.'s s.s. *Kennicott* arrived at Manila on 3rd inst.

The s.s. *Rubi* left Manila on 2nd inst., and is due here on 4th inst., at 6 p.m.

The Silex ex M. M. Co.'s s.s. *Polystan* was delivered in Lyons on 1st inst.

The P. & M. S. Co.'s s.s. *Asia* will be due at this port on 6th inst., at noon.

The C. P. R. Co.'s s.s. *Montague* left Yokohama at 3.30 p.m. on 2nd inst.

The P. & O. S. N. Co.'s s.s. *Camelia* left Singapore for this port on 3rd inst., at 6 a.m.

The P. & O. S. N. Co.'s s.s. *Ceylon* left Singapore for this port on 2nd inst., at 4 p.m.

The H. A. L. & Co.'s s.s. *Shiloh* left Shanghai on 2nd inst., p.m., and may be expected here on 5th inst., p.m.

The Japan-China Japan Line's s.s. *Tokai* left Macassar for this port on 2nd inst., and may be expected here on 5th inst.

The Imperial German Mail s.s. *Yorck* left Shanghai on 2nd inst., at noon, and may be expected here on 5th inst., at 4 p.m.

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SIR ROBERT HART.

N. D. L. ENTERING PORT.

The German mail steamer *Yorck*, with Sir Robert Hart on board, was sighted seven miles from Hongkong at 5 p.m. and is entering the port as we go to press.

ALLEGED LIBEL.

CHINESE NEWS PAPER SUE FOR \$10,000 DAMAGES.

An action to recover the sum of \$10,000 for alleged libel was brought against the *Sai Kai Kung Yik Po* (Chinese newspaper, published in the Colony) and Lam Kok Sang, the printer and publisher, in the Supreme Court, this forenoon. The plaintiffs were the Tio Tsui Wo firm, dealers in foreign goods, and they state that the alleged libel was published in six different issues of the defendant's newspaper, in February.

The Chief Justice (Sir Francis Pigott), presided. Sir Henry Berkeley, K.C., instructed by Mr. Otto Koon Ying, appeared for the plaintiffs. Mr. M. W. Slade, instructed by Mr. Stevenson, of Messrs. Deacon, Looker, and Deacon, represented the defendants.

Sir Henry Berkeley stated that this was an action in which the plaintiffs sought to recover damages for certain defamatory statements with regard to them in connection with the business which appeared in the defendant's newspaper. He then proceeded to read the statement of claim as follows:—

(1)—The plaintiffs are merchants and carry on business at 149, Connaught Road Central, Hongkong.

(2)—The defendant is the proprietor, printer and publisher of the newspaper known as the *Sai Kai Kung Yik Po*.

(3)—On the 5th, 6th, 16th, 17th, 18th and 20th days respectively of January, 1908, the defendants (libel and maliciously) printed and published in their newspaper a certain libellous article in the Chinese language referring to the plaintiffs' firm as follows:—

(Here, followed certain Chinese characters copied from the paper, in question.)

(5)—Those words in Chinese mean in English and were understood by those to whom they were published to mean:—"If there are such things how can he seize the company's property as his own property?" The Tio Tsui Wo firm are celebrated persons in the commercial circles of Manila. Besides the branch shop, Tio Tsui Wo Lung, they also have established in Hongkong the Tio Tsui Wo foreign goods firm. It cannot be said that they are not rich persons, and yet they have done such an act. It is not that owing to being a great profit their greedy mouth is watered for it as if it were watered by rain? Is it not that they look strong in their outward appearance but are dried up internally and as they find it unable to pay out the aforesaid amount they are compelled to do such an act? Recently we have seen their correspondence published in a Hongkong paper giving false allegations regarding this matter and we therefore give a little explanation here and make all our villagers and relations in the inland know that between heaven and earth (i.e., in the universe) there are such unjust and lawless characters."

6. In the said article it is alleged that one Tio Tsui Wo, a member of a certain firm in Manila, known as the Tio Tsui Wo firm, had abandoned and had in concert with the managers of the Tio Tsui Wo firm, in the article described as "Unjust and lawless characters," conspired to defraud a certain company in Manila, referred to in the article as the "Land Investment Company," and that the Tio Tsui Wo firm, celebrated, had established in Hongkong a branch known as the "Tio Tsui Wo foreign goods firm (meaning the plaintiffs' foreign goods firm and meaning that such firm was then connected in business with the Tio Tsui Wo firm).

(7)—The statement contained in that article to the effect that the Tio Tsui Wo foreign goods firm was established in Hongkong by Tio Tsui Wo Hop is absolutely untrue, and is without foundation and has been made maliciously and unjustly on the part of the defendant.

(8)—By reason of the false and malicious statement the plaintiffs have been greatly injured in their credit as merchants and have been called upon suddenly to meet their liabilities. The plaintiffs claim \$10,000 damages.

The statement of defence was to the following effect:—"The defendant does not know and does not admit that the plaintiffs have for many years carried on business in Hongkong and that they are well known as the Tio Tsui Wo foreign goods firm.

The defendant admits that he printed and published the article in the Chinese language already mentioned, but says that same was published in the month of February 1907. The defendant does not admit that the plaintiffs were referred to in the said article. The article was sent to them as a matter of public interest and in good faith. They were ready to publish an apology in case it was held that the plaintiff suffered anything by that article. The defendant paid \$500 to the plaintiffs to meet any loss plaintiff may have suffered.

Sir Henry Berkeley submitted that the allegation that the statements were sent to the defendants for publication was no defence. "It was no excuse for a person to say that the alleged libel was 'copy' another man gave the office." As regards the payment of \$500 into Court, made by the defendants, he contended that defendant had shown that they were liable to the plaintiffs. The only question was, how much damages. The only question was, how much damages. The only question was, how much damages.

The plaintiffs' counsel then asked the jury to award damages of \$10,000, and the defendants' counsel asked the jury to award damages of \$500.

The jury retired to consider their verdict, and will return at 2 p.m. to-day.

Telegrams.

HONGKONG TELEGRAPH SERVICE.

BONFIRE OF OPIUM UTENSILS.

PUBLIC CEREMONY IN SHANGHAI.

[From Our Own Correspondent.]

Shanghai, 4th May,

2.55 p.m.

Yesterday afternoon, a vast number of opium utensils which had been taken from a large opium-shop in the French Concession were heaped together in the Commercial Bazaar, in a bonfire and publicly consigned to the flames.

The incident aroused the utmost interest among the large gathering of natives who had assembled to witness the holocaust.

CHINA'S NAVY.

THE RE-ORGANISATION SCHEME.

[By courtesy of the "Shung Po."] Peking, 3rd May.

The Government has telegraphed to the Chinese residing in Malaya and Australasia on the subject of the proposed re-organisation of the Navy.

THE PRESS LAW.

ENFORCEMENT AT PEKING.

[By courtesy of the "Shung Po."] Peking, 3rd May.

On the 1st inst., the editors of the Chinese newspapers in Peking were notified that the Press laws would be brought into operation forthwith, and were advised to provide the guarantee money under the new regulations.

RETRENCHMENT.

EMPEROR DOWAGER'S INSTRUCTIONS.

[By courtesy of the "Shung Po."] Peking, 3rd May.

The other day the Empress Dowager issued instructions to the Superintendent of the Imperial Household to curtail all expenditure.

GERMANY'S FINANCES.

London, 1st May.

The Budget Committee of the Reichstag Government representatives have admitted that, even without fresh expenditure, it will be necessary to borrow £50,000,000 within the next five years, to cover deficits.

The Committee has requested the Government to prepare an Amortization scheme.

Bomb Outrage in Bengal.

A bomb was thrown in a carriage occupied by a European lady and her daughter at Mouzufferpore, Bengal.

The daughter and the coachman were killed, and the mother is in a precarious condition.

France in Indo-China.

Paris official advice notify a considerable ferment in the territory and town of Battambang, fermented by Siamese malcontents with the French occupation.

The Europeans in Battambang have taken refuge in the Bank of Indo-China.

Trouble in Persia.

Telegrams received from Urumiah, via St. Petersburg, report that the Kurds have perpetrated revolting cruelties on a few Persian women and children.

The British Army.

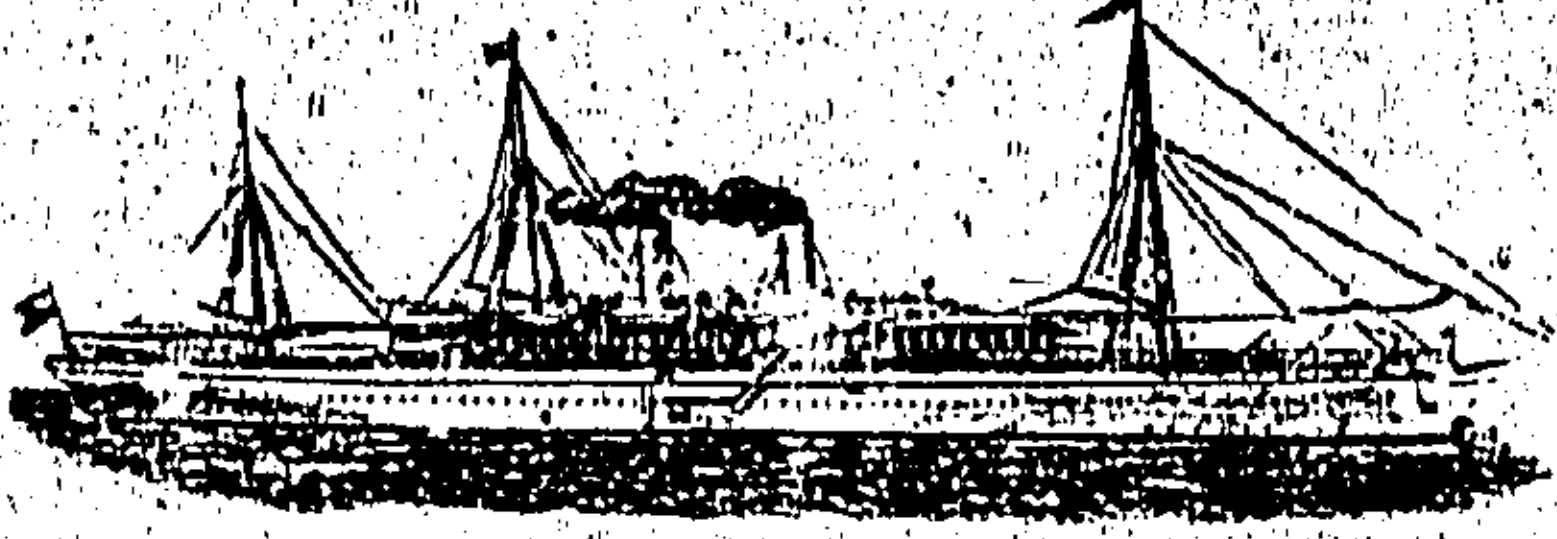
Mr. Haldane, speaking in the House of Commons last night, stated that the new Territorial Army was most satisfactory, and that 10 per cent. of the force was already in existence.

Just before six o'clock on April 3rd a landslide occurred between Saki and Keflon near Nagoya, Japan. A train which happened to be passing at the time was derailed, and the track was damaged. Fortunately no one was injured.

The Russian General Fokker, who had been captured by the Japanese

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY'S ROYAL MAIL STEAMSHIP LINE.



The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel. 11 Days YOKOHAMA TO VANCOUVER. 18 Days HONGKONG TO VANCOUVER.

Table with 3 columns: Ship Name, Date, and Destination. Includes ships like EMPRESS OF JAPAN, EMPRESS OF CHINA, EMPRESS OF INDIA, and EMPRESS OF AUSTRALIA.

THE Quickest route to CANADA, UNITED STATES AND EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPEROR" Steamships, 14,000 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29 days from HONGKONG.

INDO-CHINA STEAM NAVIGATION CO., LD.

Table with 3 columns: Ship Name, Date, and Destination. Includes ships like SHANGHAI VIA SWATOW, SHANGHAI VIA MANILA, and SHANGHAI VIA Cebu.

The steamers Kaitung, Namang and Fookang leave about every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea) and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

For Freight or Passage, apply to JARDINE, MATHESON & CO., LD., General Managers.

CHINA NAVIGATION CO., LIMITED.

Table with 3 columns: Ship Name, Date, and Destination. Includes ships like AMOY & SHANGHAI, MANILA, Cebu & ILOILO, and SOURABAYA & SAMARANG.

MANILA and TIENTSIN STEAMERS have superior Passenger accommodation with Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS.

HONGKONG—MANILA.

Highest Class, swiftest and most luxurious Steamers between Hongkong and Manila. Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Table with 3 columns: Ship Name, Date, and Destination. Includes ships like RUBI and ZAFIRO.

For Freight or Passage, apply to SHEWAN TOMES & CO., GENERAL MANAGERS.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO. FOR NEW YORK. (With Liberty to Call at the Malabar Coast).

Steamship "HLOWTHER CASTLE" On or about the 31st May, 1908. For Freight and further information, apply to SHEWAN TOMES & CO., General Managers.

Shipping—Steamers.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR MOJI, KOBE AND YOKOHAMA.

THE Steamship.

"EASTERN," Captain McArthur, will be despatched as above TO-MORROW, the 5th inst., at Daylight.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & CO., Agents.

Hongkong, 4th May, 1908. [462]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship.

"HAITAN," Captain J. S. Roach, will be despatched for the above Ports, TO-MORROW, the 5th inst., at 10 o'clock A.M.

For Freight or Passage, apply to DOUGLAS LARRAIK & Co., General Managers.

Hongkong, 4th May, 1908. [464]

FOR SAN FRANCISCO VIA PORTS.

THE Steamship.

"CLAN MACMILLAN" will be despatched for the above Ports on the 7th May, 1908.

For Freight, apply to SHEWAN, TOMES & Co., Agents.

Hongkong, 21st April, 1908. [469]

REGULAR STEAMSHIP SERVICE TO NEW YORK, VIA PORTS AND SUEZ CANAL.

(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

FOR BOSTON AND NEW YORK: S.S. "SATSUMA" ... 14th May, 1908.

For Freight and further information, apply to DODWELL & Co., LIMITED, Agents.

Hongkong, 29th April, 1908. [468]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Table with 3 columns: Ship Name, Date, and Destination. Includes ships like Kumakura, Shawmut, and Trumoni.

CHEAP FARES, EXCELLENT ACCOMMODATION. ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. Shawmut and Trumoni are fitted with very superior accommodation for first and second class passengers.

The large size of these vessels ensure steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold storage.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to DODWELL & Co., LIMITED, General Agents.

Queen's Buildings, Hongkong, 4th May, 1908. [19-20]

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

"KWONG TUNG" ... Capt. H. W. WALKER. "KWONG SAI" ... Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Sunday excepted).

Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Fine New Steamers have unexcelled accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First-Class Cabins.

Passage Fare—Single Journey, \$4. Meals ... \$1.50; each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD. Agents.

5th May, 1908.

Shipping—Steamers.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.



STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)

THE Steamship.

"OCEANA," Captain W. Hayward, R.N.R., carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 10th May, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. India, 8,000 tons, from Colombo. Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuable, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. Persia, due in London on 28th June, 1908.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

For further Particulars, apply to F. J. AUBOTT, Acting Superintendent.

Hongkong, 2nd May, 1908. [7]

"SHIRE" LINE OF STEAMERS, LD.

FOR LONDON, HAMBURG AND ANTWERP.

THE Steamship.

"DENBIGHSHIRE" will be despatched for the above Ports, on or about the 15th May, 1908.

For Freight or Passage, apply to SHEWAN, TOMES & Co., Agents.

Hongkong, 16th April, 1908. [426]

Intimations.

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO., 6, QUEEN'S ROAD CENTRAL.

Where I am sure to find the best FRENCH BONBONS, LIQUEURS, BURGUNDY, BORDEAUX, CHAMPAGNE and CLARET.

Hongkong, 20th January, 1908. [53]

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND CIGARS, CIGARETTES AND TOILET REQUISITES FOR SALE.

12, D'ARQUILL STREET, HONGKONG.

Hongkong, 1st September, 1907. [16]

SELF CURE NO FICTION! MARVEL UPON MARVEL! NO SUFFERER NOT NOW DESPAIR!

but by using a doctor's bill or falling into the hands of a quack, may safely, speedily and surely, and at a small cost, be cured of their ailments. By the introduction of a NEW FRENCH REMEDY.

1. ERAPION is a complete revolution in medicine brought in this department of medical science, which thousands have been restored to health and happiness for years previously had been merely dragging out a miserable existence.

2. ERAPION No. 1—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

3. ERAPION No. 2—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

4. ERAPION No. 3—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

5. ERAPION No. 4—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

6. ERAPION No. 5—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

7. ERAPION No. 6—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

8. ERAPION No. 7—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

9. ERAPION No. 8—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

10. ERAPION No. 9—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

11. ERAPION No. 10—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

12. ERAPION No. 11—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

13. ERAPION No. 12—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

14. ERAPION No. 13—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

15. ERAPION No. 14—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

16. ERAPION No. 15—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

17. ERAPION No. 16—A Sovereign Remedy for all diseases, suppurating, inflamed, and which does irreparable harm by laying the foundation of chronic and dangerous diseases.

HONGKONG AVERAGE MARKET PRICES.

Corrected 1st May, 100 cts. per 5-Mas.

BUTCHER MEAT.

Beef sirloin & prime cut—Mei Lung Pa B. 18. Corned—Ham Ngau Yok 19. Roast—Shiu 18. Breast—Ngau Lam 15. Soup, Tong Yuk 15. Steak—Ngau Yuk Pa 18. Sirloin—Ngau Lau 28. Sausages—Ngau Yuk Chung 26. Bullock's Brains—Know... per set 10. Tongue fresh—Ngau Li... each 50. Corned—Ham Ngau Li... 55. Head—Ngau Tau 80. Heart—Ngau Sum... per lb 12. Hump, Salt—Ngau Kin 18. Feet—Ngau Keok... each 18. Kidneys—Ngau Yiu... 10. Tail—Ngau Mei 17. Liver—Ngau Con... 12. Tripe (undressed)—Ngau To... 7. Calves' Head and Feet—Ngau-chai-tan-keok... set \$1.00. Mutton Chop—Yeung Pai Kwat... 22. Leg—Yeung Poi... 22. Shoulder—Yeung Shau... 20. Figs' Chittings—Chi cheong... 23. Brains—Chi Know... per set 2. Feet—Chi Keok... 12. Fry—Chi Chak... 15. Head—Chi Tau 18. Heart—Chi Sum... each 7. Kidneys—Chi Yiu... pair 8. Liver—Chi Kon... 28. Pork Chop—Chi Pai Kwat... 23. Corned—Ham Chu Yuk... 23. Leg—Chu Poi... 23. Fat or Lard—Chu Yau... 18. Sheep's Head and Feet—Yeung Tau Keok... set 50. Heart—Yeung Sum... each 6. Kidneys—Yeung Yiu... 22. Liver—Yeung Con... 22. Sucking Pigs, To Order—Chu Chai... 22. Suet Beef—Sang Ngau Yau... 20. Mutton—Sang Yeung Yau... 24. Veal—Ngau Chai Yuk... 20. Sausages—Ngau Chai Yuk Tong... 20.

POULTRY.

Chicken—Kai Chai... 28. Capons, Large, Small—Sin Kai... 30. Ducks—Ap... 20. Doves—Pan Kau... each 17. Eggs, Hen—Kai Tan... per doz. 18. Fowls, Canton—Kai... 30. Hainan—Hoi Nam Kai... 27. Geese—Ngo... 27. Geese, Wild Shanghai—Sheung Hoi Ye... pair 7. Musks—Wong Keng... each 1. Hare—Tu Chai... 1. Partridge—Che Khoo... pair 1. Pheasant—Shao Kai... pair 1. Pigeons, Canton—Pak Kup... each 31. Hoihow—Hoihow Pak Kup... 8. Quail—Um Chiu... 24. Rice Birds—Wo Fa Cheuk... dozen 24. Snipe—Sa Chui... each 24. Turkeys, Cock—Fo Kai Kuang... per lb 40. Hen—Na... 40. Wild Ducks, Shanghai, Sui-ap... pair 1. Teal, Shanghai, Sui Ap Chai... 1. Wild Ducks, Canton—Sang Shing Sui Ap... per pair 1.

FISH.

Barbel—Ka Yu... 11. Bream—Bin Yu... 15. Canton Fresh Water Fish—Hoi Bin Yu... 15. Carp—Li Yu... 21. Catfish—Chik Yu... 20. Codfish—Mun Yu... 28. Crab—Hoi... 20. Crabs—Hoi... 16. Dab—Sa Mang Yu... 15. Dace—Wong Mei Lun... 12. Dog Fish—Ti Tu Sa... 10. Eels, Congor—Hoi Man Yu... 14. Fresh water—Tam Sui Yu... 14. Yellow—Wong Sin... 28. Frog—Tien Kai... 31. Garoupa—Sek Pan... 48. Herring—Pak Kup Yu... 12. Halibut—Cheung Kwan Yu... 22. Labrus—Wong Fa Yu... 18. Loach—Wu Yu... 12. Lobsters—Luog Ha... 14. Mackerel—Chi Yu... 14. Monk Fish—Mon Yu... 24. Muller—Chai Yu... 24. Oysters—Sang Hoo... 24. Parrotfish—Kai Kuang Yu... 16. Perch—Tan Loo... 16. Pike—Fa Paw Fong... 10. Pikes—Pai Yu... 22. Pomfret, Black—Hak Chong... 23. Pomfret, White—Pak Chong... 23. Prawns—Ming Yu... 23. Ray—Fa Pau... 9. Rock Fish—Sak Kai... 14. Salmon—Chai Yu... 14. Sea Bream—Kai Yu... 14. Sea Bream, Small—Kai Yu... 14. Sea Bream, Large—Kai Yu... 14. Sea Bream, Very Large—Kai Yu... 14. Sea Bream, Extra Large—Kai Yu... 14. Sea Bream, Super Large—Kai Yu... 14. Sea Bream, Mega Large—Kai Yu... 14. Sea Bream, Giga Large—Kai Yu... 14. Sea Bream, Tera Large—Kai Yu... 14. Sea Bream, Peta Large—Kai Yu... 14. Sea Bream, Exa Large—Kai Yu... 14. Sea Bream, Zetta Large—Kai Yu... 14. Sea Bream, Yotta Large—Kai Yu... 14. Sea Bream, Bronto Large—Kai Yu... 14. Sea Bream, Mega Bronto Large—Kai Yu... 14. Sea Bream, Giga Bronto Large—Kai Yu... 14. Sea Bream, Tera Bronto Large—Kai Yu... 14. Sea Bream, Peta Bronto Large—Kai Yu... 14. Sea Bream, Exa Bronto Large—Kai Yu... 14. Sea Bream, Zetta Bronto Large—Kai Yu... 14. Sea Bream, Yotta Bronto Large—Kai Yu... 14. Sea Bream, Bronto Yotta Large—Kai Yu... 14. Sea Bream, Mega Yotta Large—Kai Yu... 14. Sea Bream, Giga Yotta Large—Kai Yu... 14. Sea Bream, Tera Yotta Large—Kai Yu... 14. Sea Bream, Peta Yotta Large—Kai Yu... 14. Sea Bream, Exa Yotta Large—Kai Yu... 14. Sea Bream, Zetta Yotta Large—Kai Yu... 14. Sea Bream, Yotta Zetta Large—Kai Yu... 14. 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SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. - Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT RESERVE	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	12,000	£125	£125	£1,500,000	\$2,000,387	Final of £2 on old and £1.10/- on new shares for year ending 31.12.07	5 1/2 %	\$590 London 274
National Bank of China, Limited	10,000	£7	£6	£1,275,000	\$71,213	52 (London 3/6) for 1907 .....	...	\$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	1,000	£250	£50	£1,500,000	none	52 for 1906	8 1/2 %	\$240
North China Insurance Company, Limited	1,000	£15	£5	£1,000,000	Tls. 204,424	Final of 7/6 per share making in all 15/- for 1906-Tls. 2.05	6 %	Tls. 80
Union Marine Society of Canton, Limited	2,400	£250	£100	£1,500,000	25,608 1/2	Final of \$25 making \$45 for 1906 and interim of \$30 for 1907	5 1/2 %	\$797 1/2 sellers
Yangtze Insurance Association, Limited	12,000	£100	£50	£1,000,000	\$91,763	\$12 and bonus \$3 for 1906	10 %	\$150
FIRE INSURANCES.								
China Fire Insurance Company, Limited	10,000	£100	£20	£1,000,000	£71,432	66 and bonus \$2 for 1906	9 %	191 buyers
Hongkong Fire Insurance Company, Limited	8,000	£250	£50	£1,000,000	£28,027	127 for 1906	9 %	\$310 buyers
SHIPPING.								
China and Manila Steamship Company, Limited	10,000	£25	£25	£7,000	11,053	Final of 1906 .....	...	\$16
Douglas Steamship Company, Limited	10,000	£50	£50	£6,000	Nil.	\$4 for year ending 31.12.07	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	10,000	£15	£15	£75,000	16,437	Final of 1906 making in all \$2 1/2 for year ending 31.12.07	8 %	\$29 buyers
Indo-China Steam Navigation Co., Ltd. (Preferred) ..	10,000	£5	£5	£100,000	£3,694	5/- for 1906 @ ex 2 1/2 = \$1.24 per share ..	3 1/2 %	\$38
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 50	Tls. 50	Tls. 75,000	Tls. 14,510	Final of Tls. 2 1/2 making Tls. 3 1/2 for 1907 ..	7 1/2 %	Tls. 45 sellers
"Shell" Transport and Trading Company, Limited ..	100,000	Tls. 1	Tls. 1	Tls. 1,871	172,370	Second interim of 1/- (Coupon No. 9 for 1907) ..	7 1/2 %	Tls. 50 sellers
"Star" Ferry Company, Limited	10,000	£10	£10	£100,000	£137	Final of 1906 making in all \$1.00 for year ending 31.12.07	3 1/2 %	\$32
Taku Tug and Lighter Company, Limited	10,000	Tls. 50	Tls. 50	Tls. 100,000	18,730	Final of 1906 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	10,000	£100	£100	£100,000	£9,218	8 for year ending 31.12.07 .....	...	\$235 sales
Luxon Sugar Refining Company, Limited	7,000	£100	£100	£100,000	18,935	Final of 1906 making in all \$1.00 for year ending 31.12.07 ..	5 1/2 %	\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	18,935	Final of 1906 making in all \$1.00 for year ending 31.12.07 ..	5 1/2 %	Tls. 70 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	10,000	£1	£1	£1,000,000	£11,556	Final of 1906 (No. 9) for 1907	7 1/2 %	Tls. 16 1/2 sales
Kaub Australian Gold Mining Company, Limited ..	10,000	£1	£1	£1,000,000	£11,358	Final of 1906 making in all \$1.00 for year ending 31.12.07 ..	...	\$8 1/2 sa. and b.
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	£25	£25	£4,124	\$3,726	\$1.75 for year ending 31.12.07 .....	...	\$14
Hongkong & Kowloon Wharf and Godown Co., Ltd.	6,000	£50	£50	£100,000	\$3,556	Final of 1906 making in all \$3 1/2 for 1907	6 1/2 %	\$53
Hongkong and Whampoa Dock Company, Ltd.	10,000	£50	£50	£100,000	\$44,442	Final of 1906 making in all \$8 for 1907	7 1/2 %	\$103
Shanghai Dock and Engineering Co., Ltd.	15,700	Tls. 100	Tls. 100	Tls. 1,000,000	£10,459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 1/2 %	Tls. 82 buyers
Shanghai and Hongkew Wharf Company, Limited ..	16,000	Tls. 100	Tls. 100	Tls. 1,000,000	£12,626	Final of Tls. 9 making Tls. 17 for 1907	7 1/2 %	Tls. 223 sellers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,000	Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 100
Astor House Hotel Company, Limited (Shanghai) ..	10,000	£25	£25	£100,000	\$10,908	\$2 1/2 for year ending 30.6.07	10 %	\$21 buyers
Central Stores, Limited	50,123	£15	£15	£1,000,000	10,178	\$1.80 for 1906 .....	...	\$12 buyers
Hongkong Hotel Company, Limited	12,000	£50	£50	£100,000	1252	Final of 1906 making in all \$7 for 1907	7 1/2 %	196
Hongkong Land, Investment and Agency Co., Ltd.	10,000	£100	£100	£100,000	\$3,991	Final of 1906 making in all \$7 for year ending 31.12.07	7 %	\$99 sales
Humphreys Estate & Finance Company, Limited ..	10,000	£10	£10	£100,000	\$4,621	70 cents for 1907	7 %	\$10 buyers
Kowloon Land and Building Company, Limited ..	6,000	£50	£50	£100,000	1053	\$1 1/2 for 1907	6 1/2 %	\$26 buyers
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 1,523,045	Tls. 107,517	Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907	7 %	Tls. 114 sellers
West Point Building Company, Limited	12,500	£50	£50	£100,000	\$1,541	Final of Tls. 2 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$48 sa. and b.
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 150,000	18,807	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 58 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	15,000	£10	£10	£100,000	\$14,269	50 cents for year ending 31.7.07	4 1/2 %	\$101 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 150,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %) .....	...	Tls. 55
Laon-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	18,506	Tls. 8 for 1906 .....	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 28,357	18,506	Tls. 50 for 1906 .....	...	Tls. 260 sellers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	£12/6	£12/6	£1,299	£698	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	£12	£12	£1,000,000	Nil.	\$1.20 for 1907	11 %	\$10 1/2 buyers
China Light and Power Company, Limited	50,000	£10	£10	£1,000,000	\$25,000	60 cents for year ended 28.2.06 .....	...	\$6
China Provident Loan & Mortgage Company, Ltd.	125,000	£10	£10	£1,000,000	\$3,593	80 cents for 1907	9 %	\$9 sales and b.
Dairy Farm Company, Limited	25,000	£7 1/2	£6	£100,000	\$2,974	\$1.30 for year ending 31.7.07	6 1/2 %	\$20
Green Island Cement Company, Limited	400,000	£10	£10	£1,000,000	15,078	Final of 75 cents making in all \$1 1/2 for 1907 ..	11 1/2 %	\$10 1/2
Hall & Holtz, Limited	11,000	£20	£20	£186,000	\$15,002	\$2 1/2 for year ending 28.2.07	9 1/2 %	\$23
Hongkong Electric Company, Limited	60,000	£10	£10	none	\$3,321	\$1 and bonus 20 cts. for year ending 29.1.08 ..	8 %	\$15 b. ex div.
Hongkong Ice Company, Limited	5,000	£25	£25	£120,000	\$4,578	Final of 1906 making in all \$19 for 1907	8 1/2 %	\$225 sales
Hongkong Rope Manufacturing Company, Ltd.	50,000	£10	£10	£100,000	18,191	Final of 1906 making in all \$2 for 1907	6 1/2 %	\$33
Maatschappij tot Exploitatie van Landbouw-erf-plooiën in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500	Tls. 17,227	Interim of Tls. 10 for 1st quarter	7 %	Tls. 480 buyers
Peak Tramways Company, Limited	25,000	£10	£10	none	\$2,555	80 cents for period from 19th Oct. to 30th Apr. 07	8 %	\$19 buyers
Peak Tramways Company (new)	50,000	£10	£10	none	Nil.	None .....	...	\$8
Philippine Company, Limited	75,000	£10	£10	none	Nil.	Final of Tls. 4 making Tls. 7 1/2 for 1907	7 %	Tls. 108 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 6,603	Final of Tls. 9 making in all Tls. 14 for 1907 ..	16 %	Tls. 88 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820	Tls. 8,493	Final of 37/6 making 52/6 for 1907 .....	...	Tls. 360
Shanghai Waterworks Company, Limited	16,350	£20	£20	Tls. 190,000	Tls. 58,331	None .....	...	\$23 buyers
South China Morning Post, Limited	6,000	£25	£25	none	\$41,934	40 cents for year ending 31.5.07	6 1/2 %	\$6 sales
Steam Laundry Company, Limited	20,000	£5	£5	none	1478	Tls. 6 1/2 for year ending 30.4.07	4 1/2 %	Tls. 97 sellers
Tientsin Waterworks Company, Limited	1,000	Tls. 100	Tls. 100	Tls. 15,205	Tls. 201	50 cents for 1907	4 1/2 %	\$12 sales
Union Waterboat Company, Limited	50,000	£10	£10	£35,000	\$111	80 cents on 9,000 ord. shares and \$19.80 on 100 Founders shares for yr. end. 31.5.07 ..	6 1/2 %	\$13
United Asbestos Oriental Agency, Limited	10,000	£10	£10	£300,000	\$5,483	Interim of 30 cts. making 80 cts. for the year ended 30th June, 1906	6 1/2 %	\$10 buyers
Watson, (A. S.) & Co., Limited	90,000	£10	£10	£300,000	541	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906 .....	...	\$5 1/2
William Powell, Limited	15,000	£10	£10	none	541	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	\$5 1/2

* These shares are entitled to half of the profits.

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